Local Market Update for January 2021



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Union County

North Carolina

	January			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	390	422	+ 8.2%	390	422	+ 8.2%
Pending Sales	370	419	+ 13.2%	370	419	+ 13.2%
Closed Sales	259	257	- 0.8%	259	257	- 0.8%
Median Sales Price*	\$300,000	\$360,800	+ 20.3%	\$300,000	\$360,800	+ 20.3%
Average Sales Price*	\$337,974	\$416,340	+ 23.2%	\$337,974	\$416,340	+ 23.2%
Percent of Original List Price Received*	96.6%	99.3%	+ 2.8%	96.6%	99.3%	+ 2.8%
List to Close	100	88	- 12.0%	100	88	- 12.0%
Days on Market Until Sale	47	34	- 27.7%	47	34	- 27.7%
Cumulative Days on Market Until Sale	57	32	- 43.9%	57	32	- 43.9%
Average List Price	\$417,575	\$402,451	- 3.6%	\$417,575	\$402,451	- 3.6%
Inventory of Homes for Sale	663	268	- 59.6%			
Months Supply of Inventory	1.7	0.6	- 64.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



